

Cost Sharing Funds: Use of Funds 191 / 192 /193

Introduction

Cost sharing represents the total sponsored project or program costs (direct and indirect) that would normally be borne by a sponsor but instead are covered by the University or a third party, such as a subcontractor or an unfunded collaborator. In situations where the University commits cost sharing at the proposal (or award) stage, the cost sharing associated with the sponsored project must be tracked (in both mandatory and voluntary committed situations).

Current Fund Use Model

As of September 1, 2013, the management of cost sharing changed to a model that clearly illustrates mandatory vs. voluntary committed cost sharing in the financial system and allows departments to more effectively manage the cash commitments associated with voluntary committed cost sharing. This change involved a shift in the previous use of funds 191 and 192 and the creation of the 193 cost share fund.

The 191/192/193 funds function as follows:

FUND	USE	DESCRIPTION
191	Mandatory (Salary & Non-Salary)	Used exclusively for mandatory cost sharing (salary and non-salary). A budget (plan for spending) is established on an annual basis in the financial system. Budget journals are run annually to establish individual contributing unit cash commitments
192	Over-the-Cap	Used exclusively for over-the-cap cost sharing. No budget established.
193	Voluntary Committed (Salary & Non-Salary)	Used exclusively for voluntary committed cost sharing (salary and non-salary). A budget (plan for spending) is established on an annual basis in the financial system. Budget journals are run annually to establish individual contributing unit cash commitments.